GOVERNMENT OF INDIA
EXTERNAL AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:1464
ANSWERED ON:22.08.2007
INDIA MEXICAN AGREEMENT
Tripathy Shri Braja Kishore

Will the Minister of EXTERNAL AFFAIRS be pleased to state:

(a) whether India and Mexico have signed a bilateral investment, production and protection agreement;

(b) if so, the details thereof alongwith the salient features; and

(c) the manner in which both the countries are likely to be benefited by the said agreement?

Answer

MINISTER OF STATE IN THE MINISTRY OF EXTERNAL AFFAIRS (SHRI ANAND SHARMA)

(a) Yes. A Bilateral Investment Protection and Promotion Agreement (BIPPA) was signed in New Delhi on 21st May 2007 during the visit of the Economy Minister of Mexico to India.

(b) The agreement with Mexico is a standard version, which India has signed with many other countries. A copy of the Agreement is enclosed as an annexure.

(c) The agreement aims to promote and protect investment from either country in the other.